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Economics Test Part 1 Study Guide ANSWER KEY Vocabulary: You must study and know all of the terms in the Economics Vocabulary list. Pay special attention to any words that you missed on the Quiz. Economic Systems (Answers can vary but need to be justified and supported)

Chapter 2 Practice Test Multiple Choice Identify the choice that best completes the statement or answers the question. ____ 1. Which group of people ultimately determines the products that a free enterprise economy produces?

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International Economics Study Guide/ANSWERS Chapter 9 1. Define direct foreign investment (DFI). Ans: DFI, or direct foreign investment is international capital movement where corporate headquarters in home country have control over foreign subsidiary. Control is established

Economics Unit 4 Exam Chapters 10-13 Multiple Choice Identify the choice that best completes the statement or answers the question. 1. Which of the following is an example of a barter system? a. Instead of paying rent, you clean the house for the owner. b. Instead of paying cash for a computer, you use a credit card. c.

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• Answers to Self Test The school of economics that is associated with the idea that individual self-interest is a positive force and that governments should let markets function without interference is called _____. 9. The economist who argued that the market mechanism can fail by leaving insufficient

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