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Macroeconomics Practice Exam From the 2012 Administration Student Answer Sheet for the Multiple-Choice Section Section I: Multiple-Choice Questions one response per question. Completely fill in the circles. If you need to erase, do so carefully and completely. No credit will be given for anything written in the exam booklet.

1) The final is worth 120 points in total: 60 points for the multiple choice questions (Part A), and 60 points for the analytical problems (Part B). 2) Write your answers for part A (the multiple choice section) in the blanks below. You won't get credit for circled answers in the multiple choice section. There is no penalty to guessing, so be

Intermediate Macroeconomics Practice Problems and Solutions – Second Edition – G. Stolyarov II 5 Solution 8. The correct answer is (a): Do not restrict exports or imports of gold by private citizens, nor impose any other exchange restriction on current or capital account transacting.

*Note that we decide to not grade #10 multiple choice, so your total score will be out of 97. We thought about the option of giving everyone a correct mark for that solution, but all that would have done is to increase everyone's score by 3 points. In the end your letter grade depends on your relative position,

This course also focuses on contemporary macroeconomic events Multiple-choice questions, true/false statements, conceptual questions and Problem sets with solution keys will be used to test the students' ability to apply the concepts covered in the lectures. A set of exams, including review material and practice exams, will help them to

SOLUTIONS TO QUICK QUIZZES 3 into pizza production, but there is no shift in demand. The shift to the left of the supply curve causes the equilibrium price to rise and the equilibrium quantity to decline, as Figure 3 shows. If the price of hamburgers falls, the demand curve for pizza shifts to the left because the lower price

MULTIPLE-CHOICE UNIT (continued) Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 97 Use the following information for a hypothetical economy to answer questions 14 and 15. GDP GDP Current or Price Deflator Price Deflator

Questions Macroeconomics (with answers) 1 Gross domestic product (GDP) and living standard 01 Gross domestic product 1 Are these activities part of GDP? Mrs Miller picks flowers in her garden. Fruits are sold on the market. Patients, hurt in a car accident, are treated in a hospital. Pensioners do community work for free.

Questions Microeconomics (with answers) 1a Markets, demand and supply 01 Price and quantity 1 Price Demand Supply 0 100 0 1 80 30 2 60 60 3 40 90 4 20 120 5 0 150 Draw demand and supply using a graph.