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4 Gitman/Zutter • Principles of Managerial Finance, Fourteenth Edition 6. Virtually every function within a firm is in some way connected with the receipt or disbursement of cash. The cash relationship may be associated with the generation of sales through the marketing department, the

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An alternate view of market pricing is put forth by advocates of behavioral finance. This explanation of market prices combines finance and psychology. Though prices may deviate from true value for psychological and other reasons, few investors have been able to earn a risk-adjusted, positive rate of return. 8.

2. BASIC CONCEPTS IN PRINCIPLES OF MANAGERIAL FINANCE a. Managerial Finance According to Gitman, Lawrence (2003), "Managerial finance is the branch of finance that concerns itself with the managerial significance of finance techniques. It is focused on assessment rather than technique".

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Principles of Managerial Finance Global Edition Fourteenth Edition Lawrence J. Gitman San Diego State University Chad J. Zutter University of Pittsburgh

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Last saved and edited by Md.Kawsar Siddiqui CHAPTER 3 Cash Flow and Financial Planning INSTRUCTOR'S RESOURCES Overview This chapter introduces the student to the financial planning process, with the emphasis on short-term (operating)